

MOUNTWEST 343 LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
31 MARCH 2016

MOUNTWEST 343 LIMITED
(Company Number: SC219660)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 MARCH 2016

Anderson Anderson & Brown LLP
Chartered Accountants

**MOUNTWEST 343 LIMITED
DIRECTORS' REPORT**

The directors present their report and the audited financial statements of the company for the year ended 31 March 2016.

DIRECTORS

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Director: B Crockett
G Cumming

Registered office: 34 Albyn Place, Aberdeen, AB10 1FW

RESULTS AND DIVIDENDS

The company did not trade during the current or prior year.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

The company effectively ceased trading from 31 March 2014.

PROVISION OF INFORMATION TO AUDITORS

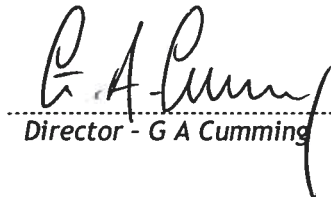
As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware and we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Anderson Anderson & Brown LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006. This report was approved by the board and signed on its behalf.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board



Director - G A Cumming

24-08-16 Date

MOUNTWEST 343 LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
MOUNTWEST 343 LIMITED**

We have audited the financial statements of Mountwest 343 Limited for the year ended 31 March 2016 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies within the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Anderson Anderson & Brown LLP

Christopher Masson (Senior Statutory Auditor)
For and on behalf of Anderson Anderson & Brown LLP
Statutory Auditor
Aberdeen

25 August 2016

**MOUNTWEST 343 LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

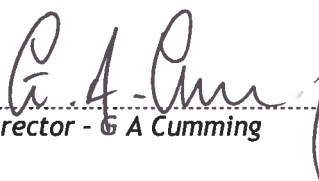
The company did not trade during the current or prior year.

MOUNTWEST 343 LIMITED
COMPANY NUMBER: SC219660
BALANCE SHEET - 31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	2	1	1
Bank		-	233,068
		<u>1</u>	<u>233,069</u>
CREDITORS: amounts falling due within one year	3	-	(233,068)
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account	5	-	-
		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Signed on behalf of the board of directors


 Director - G A Cumming

24-08-16 Date

MOUNTWEST 343 LIMITED
NOTES ON THE FINANCIAL STATEMENTS - 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of financial statements preparation

These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. DEBTORS

	2016 £	2015 £
Other debtors	1	1
	<u>1</u>	<u>1</u>

3. CREDITORS: *amounts falling due within one year*

	2016 £	2015 £
Amounts owed to group undertakings	-	227,068
Accruals	-	6,000
	<u>-</u>	<u>233,068</u>

4. CALLED UP SHARE CAPITAL

	2016 & 2015 £
Authorised: 10,000 ordinary shares of £1 each	10,000
Allotted and issued: 1 ordinary share of £1	<u>1</u>

5. RECONCILIATION OF SHAREHOLDER'S FUNDS
AND MOVEMENTS ON RESERVES

	Share capital £	Total £
At 31 March 2015 and 31 March 2016	<u>1</u>	<u>1</u>

MOUNTWEST 343 LIMITED
NOTES ON THE FINANCIAL STATEMENTS - 31 MARCH 2016

6. ULTIMATE PARENT UNDERTAKING

At 31 March 2016 the parent company was Aberdeen Exhibition and Conference Centre Limited, a company incorporated in England. At 31 March 2016 the ultimate parent undertaking was Aberdeen City Council.

7. RELATED PARTY TRANSACTIONS

Control

The company is a wholly owned subsidiary of Aberdeen Exhibition and Conference Centre Limited which is a wholly owned subsidiary of Aberdeen City Council. The results of the company are included within the consolidated financial statements of Aberdeen City Council which are available from the Council's website. The company has taken advantage of FRSSE 2015 section 15.7 (d) (Related Party Disclosure) which allows exemption from disclosure of related party transactions with other undertakings, included within the consolidated financial statements.